

**SANTOS AND BONET  
EXHIBIT 2****S T A T E M E N T****OF****LLOYD SANTIAGO-SANTOS****Introduction**

My name is Lloyd Santiago-Santos. I currently reside at Marina Bahia Plaza, 9 RB 35, Catana, Puerto Rico 00632. I was born on September 25, 1957 at Arecibo, Puerto Rico. I have resided in Puerto Rico since birth. I completed high school in Arecibo, Puerto Rico and I graduated from the University of Puerto Rico in 1980 with a BBA (Commerce) degree. I received a Juris Doctor degree in 1986 from the Interamerican University. I am currently employed as a sales manager for El Periodico Del Norte, a weekly newspaper serving the northern part of Puerto Rico. I am Hispanic.

I, along with my wife, have filed an application for a new FM station for Culebra, Puerto Rico. We are 50/50 partners in this venture. We decided to file as a marital partnership so that we could bring our talents together in a new business venture. Based on my experience in sales and marketing, it was determined that I would be the Sales Manager for the proposed station. My wife, with her experience in management and accounting, is designated as the station's General Manager.

FEDERAL COMMUNICATIONS COMMISSION

Docket No. 2-1-1

Presented by 1-1-1

Identified 1-1-1

Disposition: Received 1-1-1

Rejected 1-1-1

Reporter 1-1-1

Date 1-1-1

### Integration Into Management

In addition to my overall responsibility as a partner in the application, I will serve as Sales Manager for the station should our application be granted. As Sales Manager, my responsibilities will include the development of advertising policies, advertising rates and the supervision of sales personnel.

Should our application be granted, I will terminate all then employment to devote full-time (at least 40 hours per week) to the Culebra FM project. I will also relocate, along with my wife, to Culebra, should our application be granted. All employment other than the radio station will be terminated and relocation accomplished no later than the beginning of program test authority.

### Diversification

I presently own 50% interest in the corporation that publishes El Periodico Del Norte, a weekly newspaper. The paper is published in Arecibo and distributed free to communities on the northern part of the island. I also hold a 33 1/3% interest in Santiago Communications, Inc., publisher of a monthly medical newspaper distributed free in the northern part of Puerto Rico. I will divest my interests and resign from all offices in these companies no later than the beginning of program test authority. These

interests will be offered to the remaining shareholders (other than Lourdes Rodriguez Bonet) first. Based on discussions with these respective shareholders, it is anticipated that they will acquire my interests. In the event that they decline to acquire the interests, they will be offered to other interested parties. Other than the above referenced media interests, I hold no interests in any AM, FM or TV broadcast station, daily newspaper, cable television system, advertising agency or other media of mass communication.

#### Past Broadcast Experience

From 1981 to 1982 I worked as a sales person for radio station WQIL, San Juan, Puerto Rico.

From 1982 to 1991 I worked as General Manager for station WMSW (AM) Hatillo, Puerto Rico; as General Manager, my duties included general day-to-day responsibility for all facets of the radio station operations.

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DECLARATION

I, Lloyd Santiago-Santos, hereby declare under penalty of perjury that the foregoing Statement is true and correct to the best of my knowledge and belief.

Lloyd Santiago Santos

Lloyd Santiago-Santos

Executed on August 5, 1993.